

Cheyenne County, Colorado

Financial Statements

December 31, 2016

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rfarmer, llc
a certified public accounting and consulting firm

Independent Auditor's Report

Board of County Commissioners
Cheyenne County, Colorado

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Cheyenne County, Colorado as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Cheyenne County's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplementary information, including the combining and individual nonmajor fund financial statements and Local Highway Finance Report are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplementary information as identified above is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information as identified above is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

rfarmer, llc

July 24, 2017

CHEYENNE COUNTY, COLORADO
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2016

The discussion and analysis of the Cheyenne County financial performance provides an overview and analysis of the County's financial activities for the year ended on December 31, 2016. It should be read in conjunction with the accompanying basic financial statements.

FINANCIAL HIGHLIGHTS

- The County's total net position increased \$122,966 or .8% during the year.
- Governmental activities' net position increased by \$108,442 or .7%.
- Business-Type activities' net position increased by \$14,523 or 3%.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts -- management's discussion and analysis, the basic financial statements, required supplementary information, and a section that presents combining statements for nonmajor governmental funds.

Basic financial statements - include two kinds of statements that present different views of the County.

- **Government-wide financial statements** provide both long-term and short-term information about the County's overall financial status. The required financial statements include statement of net position and statement of activities. The measurement focus is on economic resources and accrual accounting is used. Assets and liabilities include both financial and capital and are reported as short and long term. Revenues and expenses are included regardless of when cash is received or paid.
- **Fund Financial Statements** focus on the individual parts of the County, reporting in more detail the County's operations.
 1. **Government Funds** show how general government services like public safety, public health, highways and streets, social services, culture and recreation, and general government administration were financed in the short term and what remains for future spending. The required financial statements are a balance sheet and statement of revenues, expenditures and changes in fund balance. Only assets expected to be used and liabilities that come due during the year or soon thereafter are included. Capital assets are not included as assets. The measurement focus is on current financial resources and modified accrual accounting is used to report revenues and expenses that are received during the year or soon thereafter.

CHEYENNE COUNTY, COLORADO
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2016

2. **Proprietary Funds** include activities, such as the Ambulance Service and is operated similar to private business with an economic resource focus and accrual accounting. The required financial statements include Statement of Net Position, Statement of Revenues, expenses, and changes in Net Position, and Statement of cash flows. All assets and liabilities, both financial and capital, long and short-term are provided and all revenues and expenses are included regardless of when cash is received or paid.

Notes to the basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information includes budgetary comparison schedules for the General Fund and major special revenue funds.

Other Supplementary Information includes combining statements for nonmajor governmental funds and budget comparison schedules for all nonmajor special revenue funds, capital project fund, fiduciary funds, and proprietary funds.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the County's net position and how they have changed. Net position-the difference between the County's assets and liabilities- is one way to measure the County's financial health, or position.

- Over time, increases or decreases in the County's net position are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the County, additional non-financial factors need to be considered, such as changes in the County's property tax base and the condition of the County's roads.

The government-wide financial statements of the County are divided into two categories:

Governmental Activities – Most of the County's basic services are included here, such as public safety, public health, highways and streets, human services, culture and recreation, and general administration. Property taxes, intergovernmental revenue and charges for services finance most of these activities.

Business-type Activities: The County charges fees to customers to recover most of the costs of certain activities, which includes the Ambulance Service.

CHEYENNE COUNTY, COLORADO
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2016

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the County's most significant funds – not the County as a whole. Funds are accounting devices that a County uses to account for specific sources of funding and spending for particular purposes

- Some funds are required by State law and by bond covenants.
- The County Commissioners establish other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants, such as the Conservation Trust Fund.

The County has three kinds of funds:

- **Governmental Funds** – Most of the County's basic services are included in the governmental funds, which focus on the flow of cash in and out and how balances remaining at the end of the year are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps you determine the change in financial resources that can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided on the subsequent page that explains the differences between them.
- **Proprietary Funds** – Services for which the County charges customers a fee are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long and short-term financial information. The County's Ambulance Fund is a proprietary fund accounting for the charges for ambulance service.
- **Fiduciary Funds:** The County is the trustee, or fiduciary, for the Treasurer's Fund. The Treasurer, by statute, collects and distributes all property tax revenues to other County funds and local governments. The County is responsible for ensuring that the assets reported in this fund are used for their intended purpose. All of the County's fiduciary activities are reported in a separate statement of fiduciary net position. These balances are excluded from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

CHEYENNE COUNTY, COLORADO
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2016

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

The County uses fund accounting to comply with finance-related legal requirements.

Governmental Funds – The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. This information is useful in assessing the County's financing requirements. For example, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

A summary of the County's net position for the year is as follows:

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
Current Assets	\$ 9,659,526	\$ 9,466,792	\$ 204,687	\$ 317,790	\$ 9,864,214	\$ 9,784,582
Other Non-Current Assets			-	-		
Capital Assets - Net	8,800,541	9,214,200	267,592	144,247	9,068,133	9,358,447
Total Assets	18,460,067	18,680,992	472,279	462,037	18,932,347	19,143,029
Deferred Outflows of Resources						
Current Liabilities	574,913	283,701	1,906	2,367	576,819	286,068
Non-Current Liabilities	1,201,629	941,870	-	-	944,835	941,870
Total Liabilities	1,776,542	1,225,571	1,906	2,367	1,521,654	1,227,938
Deferred Inflows of Resources	1,848,378	2,728,718	8,414	12,234	1,856,792	2,740,952
Net Position	\$14,835,147	\$14,726,703	\$ 461,959	\$ 447,436	\$15,553,901	\$15,174,139
Net Position Consists of:						
Net Investment in Capital Assets	8,800,541	9,084,850	267,591	144,247	9,068,132	9,229,097
Restricted	169,201	180,214	-	-	169,201	180,214
Unrestricted	5,865,405	5,461,639	194,368	303,189	6,316,568	5,764,828
Net Position	\$14,835,147	\$14,726,703	\$ 461,959	\$ 447,436	\$15,553,901	\$15,174,139

The net position of the County's governmental funds as of December 31, 2016 was \$14,835,147, of which \$5,865,405 was unrestricted and is available for spending at the government's discretion.

The General Fund is the main operating fund of the County. As of December 31, 2016, the General Fund balance was \$2,422,228, of which \$2,253,027 was unassigned. Unassigned fund balance represents 100% of 2016 General Fund expenditures.

CHEYENNE COUNTY, COLORADO
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2016

A summary of the County's change in net position for the year is as follows:

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
Program Revenues:						
Operating grants and Contributions	\$ 3,298,789	\$ 2,882,083	\$	\$ 500	\$ 3,298,789	\$ 2,882,583
Capital Grants and Contributions		374,572	80,470		80,470	374,572
Charges for Services	430,700	482,146	60,787	67,088	491,487	549,234
Total Program Revenues	3,729,489	3,738,801	141,257	67,588	3,870,746	3,806,389
General Revenues:						
Taxes	2,941,855	2,957,827	13,166	13,285	2,955,021	2,971,112
Other	53,475	105,497	-		53,475	105,497
Insurance Proceeds						
Investment Earnings	33,666	30,483			33,666	30,483
Total General Revenues	3,028,996	3,093,807	13,166	13,285	3,042,162	3,107,092
Total Revenue	6,758,485	6,832,608	154,423	80,873	6,912,908	6,913,481
Expenses:						
General Government	1,649,115	1,681,840			1,649,115	1,681,840
Judicial and Public Safety	1,913,636	1,634,885			1,913,636	1,634,885
Highways and Streets	1,878,967	1,998,529			1,878,967	1,998,529
Health and H.S.	1,098,579	755,878			1,098,579	755,878
Culture and Recreation	125,654	120,388			125,654	120,388
Ambulance	-	-	139,899	109,313	139,899	109,313
Total Expenses	6,665,951	6,191,520	139,899	109,313	6,805,850	6,300,833
Change in Net Assets before Transfers and Special Items		641,088		(28,440)		612,648
Gain (Loss) on Disposal of Assets	15,907				15,907	
Change in Net Position	108,442	641,088	14,524	(28,440)	122,965	612,648
Beginning Net Position	14,726,704	14,085,616	447,436	475,876	15,174,140	14,561,492
Ending Net Position	\$14,835,147	\$14,726,704	\$ 461,960	\$ 447,436	\$15,297,105	\$15,174,140

Governmental activities revenues are \$6,775,674, a decrease of \$56,934 from prior year revenues. Governmental expenses are \$5,999,213, a decrease of \$192,307 from prior year expenses.

CHEYENNE COUNTY, COLORADO
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2016

Business-Type revenues total \$191,293, which is an increase of \$110,795 in revenues from the prior year. Business-Type expenses are \$177,145, an increase of \$67,832 from prior year total expenses.

BUDGETARY HIGHLIGHTS

Supplemental Appropriations were approved in the following funds

- Pest Control \$5,000
- RETAC \$868,000
- Human Services \$51,000
- Public Health \$45,000

CAPITAL ASSETS AND DEBT ADMINISTRATION

As of December 31, 2016, Cheyenne County's investment in capital assets for its governmental and business type activities net of accumulated depreciation was \$9,068,113. Capital assets including land, infrastructure, buildings, improvements, and equipment are as follows:

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
Land	\$ 155,834	\$ 155,834	\$ 1,500	\$ 1,500	\$ 157,334	\$ 157,334
Infrastructure	3,677,792	3,677,792			3,677,792	3,677,792
Buildings and Improvements	4,293,298	4,247,206	109,980	109,980	4,403,278	4,357,186
Equipment	9,068,193	9,117,431	746,395	592,056	9,814,588	9,709,487
Total	17,195,117	17,198,263	857,875	703,536	18,052,992	17,901,799
Accumulated Depreciation	(8,394,576)	(7,984,063)	(590,283)	(559,289)	(8,984,859)	(8,543,352)
Capital Assets, Net	\$ 8,800,541	\$ 9,214,200	\$ 267,592	\$ 144,247	\$ 9,068,133	\$ 9,358,447

CHEYENNE COUNTY, COLORADO
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2016

This year's major Governmental capital asset additions included:

• Road & Bridge 2015 Grader	\$184,000.00
• Road & Bridge Snow Plow	\$7,800.00
• Retac 2016 Pickup	\$38,554.00
• Sheriff 2011 Dodge Charger	\$6,000.00
• Sheriff 2012 Dodge Charger	\$6,000.00
• Sheriff 2012 Dodge Charger	\$6,000.00
• Sheriff's Office Building Improvements	\$46,092.00

Long-term Debt – As of December 31, 2016 the County's long-term debt consisted of the following: compensated absences of \$112,603 and landfill closure costs of \$1,089,026.

ECONOMIC FACTORS AND 2017 BUDGET AND RATES

- Growth was assumed to be flat.
- Property tax revenues were budgeted at \$1,822,227.

Governmental activities revenues were budgeted at \$5,108,623, a decrease of \$1,647,051 from 2016 actual revenues. Expenditures for governmental activities are projected to be \$5,551,797 which is a \$447,416 decrease from current year actual expenditures.

The main business-type activity for the County is Ambulance Service. Ambulance Fund revenues were budgeted at \$142,329 which is \$49,339 less than current year actual revenues. Ambulance Fund budgeted expenditures of \$170,342 is \$6,803 less than current year actual expenditures of \$177,145.

REQUESTS FOR INFORMATION

This financial report is designed to provide the citizens, taxpayers, customers and investors and creditors of Cheyenne County, Colorado a general overview of the County's finances and to demonstrate the County's accountability. If you have questions about this report or need additional financial information, contact the Cheyenne County Colorado Commissioners, P.O. Box 567, Cheyenne Wells, Colorado 80810.

Cheyenne County, Colorado
Statement of Net Position
December 31, 2016

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Cash and Equivalents	\$ 7,267,177	\$ 156,253	\$ 7,423,430
Receivables	2,081,788	48,435	2,130,223
Due from Other Governmental Agencies	18,303	-	18,303
Inventories	292,258	-	292,258
Capital Assets			
Land	155,834	1,500	157,334
Infrastructure	3,677,792	-	3,677,792
Buildings	4,293,298	109,980	4,403,278
Equipment and Furniture	9,068,193	746,395	9,814,588
Less: Accumulated Depreciation	<u>(8,394,576)</u>	<u>(590,283)</u>	<u>(8,984,859)</u>
Total Capital Assets	<u>8,800,541</u>	<u>267,592</u>	<u>9,068,133</u>
Total Assets	<u>18,460,067</u>	<u>472,280</u>	<u>18,932,347</u>
LIABILITIES			
Accounts payable and accrued expenses	278,215	1,906	280,121
Due to other governmental agencies	14,277	-	14,277
Unearned Revenue-grants	282,421	-	282,421
Long-term liabilities			
Due in more than one year			
Landfill closure and post-closure costs	1,089,026	-	1,089,026
Compensated absences	<u>112,603</u>	<u>-</u>	<u>112,603</u>
Total liabilities	<u>1,776,542</u>	<u>1,906</u>	<u>1,778,448</u>
Deferred In-Flows of Resources			
Deferred Property Taxes	1,848,378	8,414	1,856,792
NET POSITION			
Net investment in capital assets	8,800,541	267,591	9,068,132
Restricted for:			
TABOR	169,201	-	169,201
Unrestricted	<u>5,865,405</u>	<u>194,369</u>	<u>6,059,774</u>
Total net position	<u>\$ 14,835,147</u>	<u>\$ 461,960</u>	<u>\$ 15,297,107</u>

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Statement of Activities
For the Year Ended December 31, 2016

Functions/Programs Primary government	Program Revenue			Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
General government	\$ 1,649,115	\$ 180,479	\$ -	\$ -	\$ (1,468,636)	\$ -	\$ (1,468,636)
Judicial and Public Safety	1,913,636	110,284	1,353,826	-	(449,526)	-	(449,526)
Highways and Streets	1,878,967	10,040	1,426,881	-	(442,046)	-	(442,046)
Public Health and Human Services	1,098,579	113,850	509,397	-	(475,332)	-	(475,332)
Culture and Recreation	125,654	16,047	8,685	-	(100,922)	-	(100,922)
Total governmental activities	6,665,951	430,700	3,298,789	-	(2,936,462)	-	(2,936,462)
Business-type activities:							
Ambulance	139,899	60,787	-	80,470	-	1,358	1,358
Total business-type activities	139,899	60,787	-	80,470	-	1,358	1,358
Total primary government	\$ 6,805,850	\$ 491,487	\$ 3,298,789	\$ 80,470	(2,936,462)	1,358	(2,935,104)
General revenues:							
Taxes:							
Property taxes, levied for general purposes					\$ 2,941,855	\$ 13,166	\$ 2,955,021
Unrestricted investment earnings					33,667	-	33,667
Miscellaneous					53,475	-	53,475
Special item - gain on sale of asset					15,907	-	15,907
Total general revenues, special items, and transfers					3,044,904	13,166	3,058,070
Change in net assets					108,442	14,524	122,966
Net assets - beginning					14,726,703	447,436	15,174,139
Net assets - ending					\$ 14,835,147	\$ 461,960	\$ 15,297,107

The accompanying notes to financial statements are an integral part of these statements.

Cheyenne County, Colorado
Balance Sheet
Governmental Funds
December 31, 2016

	<u>General</u>	<u>Road & Bridge</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 2,182,945	\$ 2,835,887	\$ 2,020,760	\$ 7,039,592
Investments	227,581	-	-	227,581
Taxes receivable, net	1,571,610	120,200	156,568	1,848,378
Receivable from other governments	-	-	18,303	18,303
Other receivables	35,249	112,877	85,285	233,411
Inventories	-	264,953	27,306	292,259
Total assets	<u>4,017,385</u>	<u>3,333,917</u>	<u>2,308,222</u>	<u>9,659,524</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	17,285	30,697	227,874	275,856
Unearned revenue-grants	4,911	-	277,510	282,421
Due to other governments	-	-	14,277	14,277
Other payables	1,351	15	993	2,359
Total liabilities	<u>23,547</u>	<u>30,712</u>	<u>520,654</u>	<u>574,913</u>
Deferred in-flows of resources				
Deferred property taxes	1,571,610	120,200	156,568	1,848,378
Total deferred in-flows	<u>1,571,610</u>	<u>120,200</u>	<u>156,568</u>	<u>1,848,378</u>
Fund balances:				
Non-spendable:				
Inventories	-	264,953	-	264,953
Restricted: TABOR	169,201	-	-	169,201
Unassigned:	2,253,027	-	-	2,253,027
Assigned:				
Special revenue funds	-	2,918,052	1,631,000	4,549,052
Total fund balances	<u>2,422,228</u>	<u>3,183,005</u>	<u>1,631,000</u>	<u>7,236,233</u>
Total liabilities and fund balances	<u>\$ 4,017,385</u>	<u>\$ 3,333,917</u>	<u>\$ 2,308,222</u>	<u>\$ 9,659,524</u>

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
December 31, 2016

Total fund balance, governmental funds	\$ 7,236,233
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the fund financial statements, but are reported in the governmental activities of the Statement of Net Position.	8,800,541
Some liabilities, (such as Notes Payable, Landfill Closure and Postclosure Costs, and Long-term Compensated Absences are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position.	(1,201,629)
Rounding	2
Net Assets of Governmental Activities in the Statement of Net Position	<u>\$ 14,835,147</u>

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2016

	General	Road & Bridge	Other Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	\$ 2,114,186	\$ 430,737	\$ 396,932	\$ 2,941,855
Fees and fines	8,587	-	-	8,587
Licenses and permits	10,168	9,740	-	19,908
Intergovernmental	44,329	1,437,762	1,826,498	3,308,589
Charges for services	255,100	300	112,547	367,947
Investment earnings	33,293	-	373	33,666
Miscellaneous	21,374	145	19,368	40,887
Rent Income	29,328	-	-	29,328
Donations	4,907	-	-	4,907
Total revenues	<u>2,521,272</u>	<u>1,878,684</u>	<u>2,355,718</u>	<u>6,755,674</u>
EXPENDITURES				
Current:				
General government	1,558,290	-	90,927	1,649,217
Judicial	59,771	-	-	59,771
Public safety	505,787	-	-	505,787
Highways and street	-	1,372,338	1,688,253	3,060,591
Health	1,954	-	-	1,954
Human services	-	-	359,164	359,164
Culture and recreation	62,911	-	9,860	72,771
Capital Outlay	-	191,800	98,158	289,958
Total Expenditures	<u>2,188,713</u>	<u>1,564,138</u>	<u>2,246,362</u>	<u>5,999,213</u>
Excess (deficiency) of revenues over expenditures	<u>332,559</u>	<u>314,546</u>	<u>109,356</u>	<u>756,461</u>
OTHER FINANCING SOURCES (USES)				
Other source	3,410	-	-	3,410
Transfers in	-	-	100,000	100,000
Transfers out	(100,000)	-	-	(100,000)
Total other financing sources and uses	<u>(96,590)</u>	<u>-</u>	<u>100,000</u>	<u>3,410</u>
SPECIAL ITEM				
Proceeds from sale of assets	6,615	3,800	11,574	21,989
Net change in fund balances	242,584	318,346	220,930	781,860
Fund balances - beginning	2,179,644	2,864,659	1,410,070	6,454,373
Fund balances - ending	<u>\$ 2,422,228</u>	<u>\$ 3,183,005</u>	<u>\$ 1,631,000</u>	<u>\$ 7,236,233</u>

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2016

Net change in fund balances - total governmental funds: \$ 781,860

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period. This is the amount by which capital outlays of \$289,958 is less than depreciation of \$697,537 in the current period. (407,579)

Governmental funds report the entire net sales price (proceeds) from sale of an asset as revenue because it provides current financial resources. In contrast, the Statement of Activities reports only the gain on the sale of the assets. Thus, the change in net assets differs from the change in fund balance by the cost of the asset sold. (6,082)

Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:

(Increase) decrease in accrued compensation not reflected on Governmental funds (2,965)

Increase in landfill closure and postclosure costs. (256,794)

Rounding 2
Change in net assets of governmental activities \$ 108,442

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Statement of Net Position
Proprietary Funds
December 31, 2016

	Enterprise Funds	
	Ambulance Fund	Total
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 156,252	\$ 156,252
Accounts Receivable, net	40,021	40,021
Property taxes	8,414	8,414
Total current assets	204,687	204,687
Non-current assets:		
Capital Assets:		
Land	1,500	1,500
Buildings	109,980	109,980
Equipment and Furniture	746,395	746,395
Less Accumulated depreciation	(590,283)	(590,283)
Total non-current assets	267,592	267,592
Total assets	472,279	472,279
LIABILITIES		
Current Liabilities:		
Accounts payable	1,906	1,906
Total current liabilities	1,906	1,906
Total liabilities	1,906	1,906
DEFERRED INFLOWS OF RESOURCES		
Deferred Revenues-property taxes	8,414	8,414
NET POSITION		
Net investment in capital assets	267,591	267,591
Unrestricted	194,368	194,368
Total net position	\$ 461,959	\$ 461,959

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2016

	Enterprise Funds	
	Ambulance Fund	Total
OPERATING REVENUES		
Charges for services	\$ 97,657	\$ 97,657
Miscellaneous revenue	375	375
Property taxes	13,166	13,166
Total operating revenues	<u>111,198</u>	<u>111,198</u>
OPERATING EXPENSES		
Personal services	26,119	26,119
Contractual services	4,325	4,325
Repairs and maintenance	32,522	32,522
Other supplies and expenses	10,720	10,720
Insurance claims and expenses	607	607
Bad debts	63,245	63,245
Miscellaneous expenses	8,613	8,613
Depreciation	30,994	30,994
Total Operating Expenses	<u>177,145</u>	<u>177,145</u>
Operating income (loss)	<u>(65,947)</u>	<u>(65,947)</u>
Income (loss) before contributions and transfers	(65,947)	(65,947)
OTHER FINANCING SOURCES (USES)		
Capital Grants	80,470	80,470
Change in net position	14,523	14,523
Total net position - beginning	447,436	447,436
Total net position - ending	<u>\$ 461,959</u>	<u>\$ 461,959</u>

The accompanying notes to financial statements
are an integral part of these statements.

**Cheyenne County, Colorado
Statement of Cash Flows
Proprietary Fund Types
for the year ended December 31, 2016**

CASH FLOWS FROM OPERATING ACTIVITIES:	<u>Ambulance</u>	<u>Total</u>
Cash Received from Charges for Services	\$ 76,199	\$ 76,199
Cash Received from Miscellaneous Sources	375	375
Cash Received from Property Taxes	13,166	13,166
Cash Payments to Suppliers for Goods & Services	(120,493)	(120,493)
Cash Payments for Salaries & Benefits	<u>(26,119)</u>	<u>(26,119)</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>(56,872)</u>	<u>(56,872)</u>
CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES:		
Purchase of Fixed Assets	(154,339)	(154,339)
Proceeds from Capital Grant	<u>80,470</u>	<u>80,470</u>
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(73,869)</u>	<u>(73,869)</u>
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	(130,741)	(130,741)
Cash & Cash Equivalents:		
Beginning of Year	<u>286,993</u>	<u>286,993</u>
End of Year	<u>\$ 156,252</u>	<u>\$ 156,252</u>

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Statement of Cash Flows
Proprietary Fund Types
for the year ended December 31, 2016
(continued)

RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:	<u>Ambulance</u>	<u>Total</u>
Operating Income (Loss)	\$ (65,947)	\$ (65,947)
Adjustments to Reconcile Operating Income To Net Cash Provided by Operating Activities:		
Depreciation	30,994	30,994
Change in Assets and Liabilities:		
(Increase) Decrease in Accounts Receivables	(21,458)	(21,458)
Increase (Decrease) in Accounts Payable	(461)	(461)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>(56,872)</u>	<u>(56,872)</u>
Analysis of cash:		
Cash with County Treasurer	<u>156,252</u>	<u>156,252</u>
TOTAL	<u>\$ 156,252</u>	<u>\$ 156,252</u>

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Statement of Fiduciary Net Assets
Fiduciary Funds
December 31, 2016

	TOTAL AGENCY FUNDS
ASSETS:	
Cash and cash equivalents	<u>\$ 1,496,653</u>
Total assets	<u>1,496,653</u>
LIABILITIES:	
Due to other governmental units	<u>1,496,653</u>
Total liabilities	<u>\$ 1,496,653</u>

Cheyenne County, Colorado
Notes to Financial Statements
December 31, 2016

Note 1 Summary of Significant Accounting Policies

The financial statements of Cheyenne County, Colorado (the County) have been prepared in conformity with generally accepted accounting principles as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Reporting Entity

The financial reporting entity consists of (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The reporting entity's financial statements should present the funds of the primary government (including its blended component unity, which are, in substance, part of the primary government) and provide an overview of the discretely presented component units. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Discretely presented component units, if any, are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County.

Based on the above criteria, the following entities have been included in the County's basic financial statements using the blended presentation.

Emergency Telephone Authority

The Authority has no corporate powers separate from the County and is not financially independent.

Plains to Peaks Regional Emergency Medical & Trauma Advisory Council (RETAC)

The RETAC has been established by an intergovernmental agreement between five counties. The counties have agreed to blend its accounting into Cheyenne County's financial statements as a special revenue fund.

There are not any other entities that should be included in the County's financial statements.

Government-Wide and Fund Financial Statements

The government-wide financial statements (the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenue, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or activity are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from government-wide financial statements. Major individual government funds and individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentations

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's governmental and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available.

“Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, revenues are considered to be available if collected within sixty days after year-end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise fees, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales tax collected and held at year end on behalf of the County is also recognized as revenue if collected within sixty days after year end. Expenditure-driven grants are recognized as revenue when qualifying expenditures have been incurred and all other grant requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing goods and services in connection with an enterprise fund’s ongoing operations. The principal operating revenues of the County’s enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fund Accounting

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controls.

The County reports the following major governmental funds:

General Fund – The general fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Road and Bridge Fund – This fund records cost related to county road and bridge construction and maintenance. By state law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and

bridge taxes is allocated to cities and towns for their road and street activities.

The County has the following non-major special revenue funds:

Human Services Fund – As required by state law, this fund is used to account for all federal and state public aid and assistance programs administered by the County.

Capital Project Fund – The fund accounts for the majority of capital outlay expenditures for the County. Property taxes and grants are the major sources of revenues.

Conservation Trust Fund – This fund accounts for lottery proceeds required to be expended solely on park and recreation improvements.

Eastern Cheyenne County Pest Control Fund – This fund accounts for property taxes restricted for weed and pest control services.

Emergency Telephone Authority Fund – This fund accounts for all emergency services and communications.

RETAC Fund – This fund accounts for federal and state grants for regional emergency medical and trauma services.

Public Health Agency Fund – This fund accounts for public health revenues and expenses relating to health services provided by the County.

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

The following is the County's major proprietary fund:

Ambulance Fund – This fund accounts for all financial activities associated with the County's ambulance service.

Short-Term Interfund Receivables and Payables

The County from time to time authorizes advances between County funds. Interfund receivables and payables are classified as internal balances on the government-wide statement of net assets and are classified as due to/due from other funds on the balance sheet.

Receivables

For all revenue the County uses sixty days as receivable under the modified accrual basis of accounting.

Inventory

Inventory is valued at lower of cost (first in, first out) or market. Inventory in the special revenue fund consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are purchased. Reported inventories are equally offset by a fund balance restriction which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

Prepayments

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Cash and Cash Equivalents

For the purposes of the statement of cash flows, the County considers all highly liquid investments, including restricted assets, with a maturity of three months or less when purchased to be cash equivalents.

Capital Assets

Capital assets, which include property, plant, vehicles, equipment and infrastructure assets (e.g. roads, bridges and similar items), are capitalized at actual or estimated costs. Donations of such assets are recorded at estimated fair value at the time of donation. Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

Maintenance, repairs and minor renovations are recorded as expenditures when incurred. Major additions and improvements are capitalized. When assets used in the operation of a government fund type are sold, the proceeds of the sale are recorded as revenues in the appropriate government fund. The County reports gains and losses on the disposal of capital assets (carrying value less sale proceeds, if any) in the government-wide statements of activities and enterprise fund operating statement. Interest incurred during the construction phase of capital assets of business-type activities is included in the capitalized value of the assets constructed.

Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. The County's capital assets are depreciated using the straight-line method over the estimated useful lives of the fixed assets. Depreciation of all capital assets used in governmental activities and by proprietary funds is charged as an expense against their operations. Estimated useful lives are as follows:

Infrastructure	30-60 years
Equipment	4-50 years
Buildings & Improvements	15-60 years

The government-wide financial statements include infrastructure assets reported retroactively back to 1995.

Property Taxes

Property taxes are levied, assessed, become due and attach as an enforceable lien on property as of January 1. Taxpayers have the option of paying their taxes in full on or before April 30 or paying in two installments, one half due by February 28 and the remaining half due by June 15. Unpaid taxes become delinquent as of August 1 and are subject to collection procedures on or after October 1. The County bills and collects its own property taxes. Property taxes along with taxes for the schools, towns and special districts are accounted for in the agency fund.

Compensated Absences

Vacation and sick pay is accrued in the appropriate fund accounts according to the County's vacation and sick pay policy at the employee's prevailing was as of the last day of the year. The liability for compensated absences does not exceed a normal year's accumulation.

Fund Equity

In the fund financial statements the following classifications describe the relative strength of spending constraints.

Nonspendable Fund Balance – This is the portion of fund balance that cannot be spent because it is either not in spendable form (such as inventory and prepaid amounts) or is legally or contractually required to be maintained intact.

Restricted Fund Balance – This is the portion of fund balance constrained to being used for a specific purpose by external parties (such as grantors or bondholders), constitutional provisions or enabling legislation.

Committed Fund Balance – This is the portion of fund balance constrained for specific purposes according to the limitations imposed by the County’s highest level of decision making authority, the County Commissioners, prior to the end of the current fiscal year. The constraint may be removed or changed only through formal action of the County Commissioners.

Assigned Fund Balance – This is the portion of fund balance set aside for planned or intended purposes but is neither restricted nor committed. The intended use may be expressed by the County Commissioners or other individuals authorized to assign funds to be used for a specific purpose. Assigned fund balances in special revenue funds will also include any remaining fund balance that is not restricted or committed. This classification is necessary to indicate that those funds are, at a minimum, intended to be used for the purpose of that particular fund.

Unassigned Fund Balance – This is the residual portion of fund balance that does not meet any of the above criteria. The County will only report a positive unassigned fund balance in the General Fund.

When both restricted and unrestricted fund balance are available for use, it is the County’s policy to use restricted amounts first. Unrestricted fund balance will be used in the following order: committed, assigned and unassigned.

Note 2 Budgetary Information

The County follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to October 15, each office submits to the Board of County Commissioners a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures.
2. A public hearing is conducted at the courthouse to obtain taxpayers’ comments.
3. Prior to January 1, the budget is legally enacted through passage of a resolution. Once enacted, budget may be amended by passage of a supplemental appropriation. Original and final amended budgets are included in the financial statements. All appropriations lapse at year end.
4. Budgets for the general, special revenue and expendable trust funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). The proprietary fund budget is on a non-GAAP basis.

The legal level of budgetary control, that is the level at which expenditures cannot legally exceed the appropriated amount, is established at the individual fund level for all funds.

The RETAC fund overspent its budget which may be a violation of Colorado Revised Statutes.

Note 3 **Deposits and Investments**

Deposits

The County reports investments at fair market value. The County's deposits and cash on hand are as follows:

Cash on hand	\$	5,134
Cash in savings and checking accounts		3,418,296
Certificates of Deposit		4,000,000
Total	\$	<u>7,423,430</u>

Custodial Credit Risk

Deposits are exposed to custodial credit risk (the risk that, in the event of the failure of a depository financial institution, the government would not be able to recover deposits or would not be able to recover collateral securities that are in the possession of an outside party), if they are not covered by depository insurance and are collateralized with securities held by the pledging financial institution, except for deposits collateralized by certain types of collateral pools including a single financial institution collateral pool where the fair value of the pool is equal to or exceeds all uninsured public deposits held by the financial institution (e.g. deposits insured by the Public Deposit Protection Act (PDPA)). Accordingly, none of the County's deposits as of December 31, 2016, are deemed to be exposed to custodial credit risk. The County has no policy regarding custodial credit risk for deposits.

All County investments are held in bank certificates of deposit. These certificates are either insured by the Federal Deposit Insurance Corporation (FDIC) or PDPA and are not exposed to any other investment risks.

Colorado statutes specify in which instruments the local government may invest, which include:

1. Repurchase agreements in obligations of the United States;
2. Obligations of the United States or obligations unconditionally guaranteed by the United States;

3. General obligation or revenue bonds of any state, District of Columbia, U.S. territory or any of the subdivisions, with certain limitations;
4. Commercial paper, with certain limitations;
5. Any obligation, certificate of participation or lease/purchase of the investing public entity;
6. Money market fund, with certain limitations, which invest in the types of securities listed above;
7. Guaranteed investment contracts, with certain limitations;
8. Participation with other local governments in pooled investment funds (trusts) which are supervised by participating governments and must comply with the same restrictions on cash deposits and investments.

Note 4 Capital Assets

Governmental Activities

A summary of changes in governmental activity capital assets is as follows:

	Dec 31 2015	Additions	Transfers/ Deletions	Dec 31 2016
Non-depreciable assets:				
Land	\$ 155,834	\$ -	\$ -	\$ 155,834
Total non-depreciable assets	155,834	-	-	155,834
Depreciable assets:				
Buildings & Improvements	4,247,206	46,092	-	4,293,298
Equipment	9,117,431	325,389	(374,627)	9,068,193
Infrastructure	3,677,792	-	-	3,677,792
Total depreciable assets	17,042,429	371,481	(374,627)	17,039,283
Total capital assets	17,198,263			17,195,117
Less accumulated depreciation	(7,984,063)	(697,537)	287,024	(8,394,576)
Total capital assets, net	\$ 9,214,200	\$ (326,056)	\$ (87,603)	\$ 8,800,541

Depreciation expense was charged to functions/programs of the County as follows:

General Government	\$ 68,094
Public Safety	45,265
Highways and Streets	506,628
Health	24,667
Culture and Recreation	52,883
Total depreciation expense - Governmental Activities	<u>\$ 697,537</u>

Business-Type Activities

A summary of changes in Enterprise Funds capital assets is as follows:

	Dec 31 2015	Additions	Transfers/ Deletions	Dec 31 2016
Non-depreciable assets:				
Land	\$ 1,500	\$ -	\$ -	\$ 1,500
Depreciable assets:				
Buildings & Improvements	109,980	-	-	109,980
Equipment	592,056	154,339	-	746,395
Total depreciable assets	702,036	154,339	-	856,375
Total capital assets	703,536	154,339	-	857,875
Less accumulated depreciation	(559,289)	(30,994)	-	(590,283)
Total capital assets, net	\$ 144,247	\$ 123,345	\$ -	\$ 267,592

Depreciation expense was charged to functions/programs of the County as follows:

Ambulance	<u>\$ 30,994</u>
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Note 5 Interfund Transactions

The following is a summary of interfund transfers for the year as presented in the fund financial statements.

Transfers In	Transfers Out	Amount	Purpose
Public Health Agency Fund	General Fund	\$ 100,000	Operating

Note 6 Landfill Closure and Post Closure Costs

Landfill

The County operates two solid waste landfills and is required by federal and state laws and regulations to provide closure and post-closure future costs. The County is required to perform certain maintenance and monitoring functions for thirty years after closure. These costs are reported as liabilities in the Statement of Net position under Governmental Activities each year the landfill is operated based on landfill capacity used as of December 31.

Cheyenne Wells Site

The County closed the site during 2014. Future additional costs may be incurred depending on results of soil samples, test wells, changes due to inflation, deflation, technology or applicable federal and state regulations.

Closure and post-closure care financial assurances are being met by the local financial test.

First View Site

Cell 1

The County has estimated total closure costs of \$99,795 and post-closure costs of \$234,253. As of December 31, 2016, the total liability recognized for landfill closure based on use of 100% of the estimated capacity of Cell 1 is \$334,048.

Cell 2

The County has estimated total closure costs of \$100,690 and post-closure costs of \$251,302. As of December 31, 2016, the total liability recognized for landfill closure based on use of 100% of the estimated capacity of Cell 2 is \$351,992.

Cell 3

The County has estimated total closure costs of \$132,314 and post-closure costs of \$104,393. As of December 31, 2016, the total liability recognized for landfill closure based on use of 15% of the estimated capacity of Cell 3 is \$236,707.

Cell 10

The County has not estimated cost of closure and post-closure costs of Cell 10. Due to changing costs and technology it is anticipated that the closure and post-closure costs of Cell 10 will be within the costs of previous cells. Cell 10 was approximately 60% full as of December 31, 2016.

Cell 4 – Asbestos

The County has estimated total closure costs of \$34,992 and post-closure costs of \$95,042. As of December 31, 2016, the total liability recognized for landfill closure based on use of 100% of the estimated capacity of Cell 4 is \$166,279, that also includes \$36,245 for the Cheyenne Wells cell.

The landfill is projected to have one year remaining on the present cell, assuming no additional excavation. Future additional costs may be incurred depending on

results of soil samples, test wells, changes due to inflation, deflation, technology or applicable federal and state regulations.

Closure and post-closure care financial assurances are being met by the local financial test.

Note 7 Pension Plans

The County provides pension benefits for all of its full-time employees and part-time employees who work at least 32 hours per week for 12 months out of the year through a defined contribution plan administered by COERA. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate after ninety (90) days of service. The County rate of contribution is 4%. The employee must contribute 4% and may contribute more at their election. The County's contributions for each employee and interest allocated to the employee's account are fully vested immediately. Plan provisions and contribution requirements are established and may be amended by the Commissioners.

The County's total payroll during 2016 was \$1,818,080. Both the County and the covered employees made the required contributions for the current year.

A deferred compensation plan under Section 457 of the Internal Revenue Code is also available to all eligible employees for voluntary contributions of up to a maximum specified by the Internal Revenue Service. Employees are eligible to participate after ninety (90) days of service. The plan is administered by COERA and plan provisions are established and may be amended by the Commissioners.

Note 8 Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters.

County Worker's Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. In January, 1985, due to the high cost of obtaining worker's compensation insurance, the County joined together with other Counties in the State of Colorado to form the County Worker's Compensation Pool (CWCP), a public entity risk pool operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CSCP for its worker's compensation insurance coverage. The intergovernmental

agreement of formation of CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for member claims in excess of a specified self-insured retention, which is determined each policy year. There have been no significant reductions in coverage from the prior year and settled claims have not exceeded coverage in any of the past three fiscal years.

Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to property and casualty losses. In February, 1987, the County, due to the high cost of property and liability insurance, joined together with other Counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CAPP for its property and casualty insurance coverage. The intergovernmental agreement of formation of CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for member claims in excess of a specified self-insured retention, which is determined each policy year. There have been no significant reductions in coverage from the prior year and settled claims have not exceeded coverage in any of the past three fiscal years.

Colorado Counties Health Insurance Pool

The County is exposed to various risks of loss related to health insurance coverage. In June, 1988, the County, due to the high cost of health coverage, joined together with other Counties in the State of Colorado to form the County Health Insurance Pool, a public entity risk pool operating as a common risk management and insurance program for member counties. The County pays monthly premiums for health insurance coverage. The intergovernmental agreement provides that the pool will be financially self-sustaining through member contributions and additional assessments. There have been no significant reductions in coverage from the prior year and settled claims have not exceeded coverage in any of the past three fiscal years.

Note 9 Long-Term Debt

The changes in long-term debt during 2016 are summarized as follows:

	Dec 31 2015	Additions	Payments	Dec 31 2016	Due Within One Year
Governmental Activities					
Compensated Absences	\$ 109,638	\$ 2,965	\$ -	\$ 112,603	\$ -
Landfill Closure	832,232	256,794	-	1,089,026	-
	<u>\$ 941,870</u>	<u>\$ 259,759</u>	<u>\$ -</u>	<u>\$ 1,201,629</u>	<u>\$ -</u>

Compensated absences are normally paid from the funds reporting payroll and related expenditures, including the General Fund, Road and Bridge Fund, Human Service Fund, RETAC Fund, Public Health Agency Fund and East Cheyenne County Pest Control Fund. Landfill closure costs are payable from the General Fund.

Note 10 Joint Venture

District Attorney

The District Attorney for the Fifteenth Judicial District is a joint venture between four counties. The District Attorney represents the people of the four counties and is established by state statute. The District Attorney is an elected office and the counties comprising the District, other than approving their respective portion of the budget, do not excuse oversight responsibility, significantly affect operations, nor do they have a financial obligation beyond the budget. During 2016, the County made payments of \$45,468 to the Office of the District Attorney which are included in the General Fund.

The report of the Office of the District Attorney for the Fifteenth District may be obtained at the following address:

Office of the District Attorney
 Fifteenth Judicial District
 P. O. Box 1135
 Lamar, Colorado 81052
 (719) 336-7446

Note 11 Contingencies

TABOR

In November, 1992, Colorado voters passed a constitutional amendment (the TABOR amendment) to the State Constitution (Article X, Section 20) which required voter approval for any increases in mill levies, revenue limits, spending

limits and creation of multi-year debt. In addition, the amendment requires that a 3% reserve be established for emergencies.

In 1996 the County electorate passed a ballot measure to allow the County to collect and spend excess revenues without limitations to the provisions of Article X, Section 20 of the Colorado Constitution.

The County has \$169,201 restricted within the General Fund for the emergency reserve under the TABOR amendment.

The County believes that it is in compliance with the provisions of the TABOR amendment. However, many provisions of the TABOR amendment are complex and subject to further interpretation and will require judicial interpretation.

Landfill

Management has estimated the County's liability for closure and partial closure costs associated with two landfill cells located within the County based on current understanding of laws and regulations in accordance with GASB Statements. Additional costs or reductions in current estimates may be incurred depending on results of soil samples, test wells and final federal and state regulations.

Note 12 EBT Authorizations

Refer to the following page for the Schedule of EBT Authorizations.

Note 12

Department of Human Services
Schedule of EBT Authorizations, Warrant Expenditures and Total Expenditures
for the year ended December 31, 2016

Program	County EBT Authorizations	County Share of Authorizations	Expenditures By County Warrant	County EBT Authorizations and Expenditures by County Warrant	Total Expenditures
Regular County Administration	\$ -	\$ -	\$ 96,656	\$ 96,656	96,656
Adult Protection Services	-	-	1,870	1,870	1,870
Child Support	-	-	14,974	14,974	14,974
CMP (Meaningful Min)	-	-	51,000	51,000	51,000
Food Assistance Administration	-	-	25,888	25,888	25,888
Medical Assistance Administration	-	-	25,897	25,897	25,897
Medicaid Transportation	-	-	9,104	9,104	9,104
Colorado Works	38,093	4,000	9,708	47,801	13,708
Child Abuse & Neglect Hotline	-	-	480	480	480
Child Care	388	2,871	5,211	5,599	8,082
Child Welfare	4,703	1,077	101,357	106,060	102,434
Core	18,921	-	-	18,921	-
Low-Energy Assistance Program	29,760	-	2,599	32,359	2,599
Aid to the Needy Disabled	9,291	1,858	637	9,928	2,495
Home Care Allowance	1,900	95	-	1,900	95
Old Age Pension	15,594	-	1,266	16,860	1,266
Sub-Total	118,650	9,901	346,647	465,297	356,548
Food Assistance	280,713	-	-	280,713	-
Grand Total	\$ 399,363	\$ 9,901	\$ 346,647	\$ 746,010	\$ 356,548

Cheyenne County, Colorado
Budget and Actual
General
For the year ended December 31, 2016

	Budgeted Amounts		Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Property Taxes	\$ 2,111,859	\$ 2,111,859	\$ 2,114,186	\$ 2,327
Fees and fines	5,200	5,200	8,587	3,387
Licenses and permits	350	350	10,168	9,818
Intergovernmental	70,600	70,600	44,329	(26,271)
Charges for services	235,682	235,682	255,100	19,418
Investment earnings	25,010	25,010	33,293	8,283
Rental income	11,400	11,400	29,328	17,928
Donations	4,300	4,300	4,907	607
Miscellaneous	5,200	5,200	21,374	16,174
Total revenues	<u>2,469,601</u>	<u>2,469,601</u>	<u>2,521,272</u>	<u>51,671</u>
EXPENDITURES				
Current:				
General government	1,713,343	1,713,343	1,558,290	155,053
Judicial	76,090	76,090	59,771	16,319
Public Safety	480,676	480,676	505,787	(25,111)
Health	1,854	1,854	1,954	(100)
Culture and recreation	87,450	87,450	62,911	24,539
Capital Outlay	10,000	10,000	-	10,000
Total Expenditures	<u>2,369,413</u>	<u>2,369,413</u>	<u>2,188,713</u>	<u>180,700</u>
Excess (deficiency) of revenues over expenditures	<u>100,188</u>	<u>100,188</u>	<u>332,559</u>	<u>232,371</u>
OTHER FINANCING SOURCES (USES)				
Other source	-	-	3,410	-
Transfers out	(100,000)	(100,000)	(100,000)	-
Total other financing sources and uses	<u>(100,000)</u>	<u>(100,000)</u>	<u>(96,590)</u>	<u>-</u>
SPECIAL ITEM				
Proceeds from sale capital assets	-	-	6,615	(6,615)
Net change in fund balances	188	188	242,584	(242,396)
Fund balances - beginning	2,006,847	2,006,847	2,179,644	(172,797)
Fund balances - ending	<u>\$ 2,007,035</u>	<u>\$ 2,007,035</u>	<u>\$ 2,422,228</u>	<u>\$ (415,193)</u>

Cheyenne County, Colorado
Budget and Actual
Road & Bridge
For the year ended December 31, 2016

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Property Taxes	\$ 438,481	\$ 438,481	\$ 430,737	\$ (7,744)
Licenses and permits	11,400	11,400	9,740	(1,660)
Intergovernmental	1,341,971	1,341,971	1,437,762	95,791
Charges for services	500	500	300	(200)
Miscellaneous	1,750	1,750	145	(1,605)
Total revenues	<u>1,794,102</u>	<u>1,794,102</u>	<u>1,878,684</u>	<u>84,582</u>
EXPENDITURES				
Current:				
Highways and roads	1,646,170	1,646,170	1,372,338	273,832
Capital Outlay	242,000	242,000	191,800	50,200
Total Expenditures	<u>1,888,170</u>	<u>1,888,170</u>	<u>1,564,138</u>	<u>324,032</u>
Excess (deficiency) of revenues over expenditures	<u>(94,068)</u>	<u>(94,068)</u>	<u>314,546</u>	<u>408,614</u>
OTHER FINANCING SOURCES (USES)				
Other source	1,500	1,500	-	(1,500)
Total other financing sources and uses	<u>1,500</u>	<u>1,500</u>	<u>-</u>	<u>(1,500)</u>
SPECIAL ITEM				
Proceeds from sale capital assets	2,000	2,000	3,800	(1,800)
Net change in fund balances	<u>(90,568)</u>	<u>(90,568)</u>	<u>318,346</u>	<u>(408,914)</u>
Fund balances - beginning	2,585,206	2,585,206	2,864,659	(279,453)
Fund balances - ending	<u>\$ 2,494,638</u>	<u>\$ 2,494,638</u>	<u>\$ 3,183,005</u>	<u>\$ (688,367)</u>

Cheyenne County, Colorado
Budget and Actual
Ambulance Fund
For the year ended December 31, 2016

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Property Taxes	\$ 13,552	\$ 13,552	\$ 13,166	\$ (386)
Charge for services	94,490	94,490	97,657	3,167
Grants	64,548	64,548	80,470	15,922
Miscellaneous	22	22	375	353
Total revenues	<u>172,612</u>	<u>172,612</u>	<u>191,668</u>	<u>19,056</u>
EXPENDITURES				
Personal services	21,000	21,000	26,119	(5,119)
Contractual services	5,322	5,322	4,325	997
Repairs and maintenance	43,151	43,151	32,522	10,629
Other supplies and expenses	48,700	48,700	10,720	37,980
Bad debts	146,315	146,315	63,245	83,070
Insurance claims and expenses	607	607	607	-
Miscellaneous	5,000	5,000	8,613	(3,613)
Total Operating Expenses	<u>270,095</u>	<u>270,095</u>	<u>146,151</u>	<u>123,944</u>
Operating income (loss)	<u>(97,483)</u>	<u>(97,483)</u>	<u>45,517</u>	<u>143,000</u>
RECONCILING ITEM				
Depreciation	-	-	(30,994)	30,994
Net change in fund balances	<u>(97,708)</u>	<u>(97,708)</u>	<u>14,523</u>	<u>(112,231)</u>
Fund balances - beginning	294,569	294,569	447,436	(152,867)
Fund balances - ending	<u>\$ 196,861</u>	<u>\$ 196,861</u>	<u>\$ 461,959</u>	<u>\$ (265,098)</u>

Cheyenne County, Colorado
Balance Sheet
Other Governmental Funds
December 31, 2016

	Capital Projects	Conservation Trust	RETAC	Eastern Cheyenne County Pest Control	Emergency Telephone Authority	Public Health	Department of Human Services	Total Governmental Funds
ASSETS								
Cash and cash equivalents	\$ 1,096,538	\$ 7,334	\$ 360,447	\$ 114,740	\$ 66,127	\$ 154,758	\$ 220,816	\$ 2,020,760
Taxes receivable, net	67,913	-	-	34,565	-	-	54,090	156,568
Receivable from other governments	-	-	-	-	-	-	18,303	18,303
Other receivables	-	-	48,671	-	2,223	34,391	-	85,285
Inventories	-	-	-	27,306	-	-	-	27,306
Total assets	<u>1,164,451</u>	<u>7,334</u>	<u>409,118</u>	<u>176,611</u>	<u>68,350</u>	<u>189,149</u>	<u>293,209</u>	<u>2,308,222</u>

LIABILITIES AND FUND

BALANCES

Liabilities:

Accounts payable	-	-	223,238	565	-	1,227	2,844	227,874
Unearned revenues-grants	-	-	185,802	-	-	-	91,708	277,510
Due to other governments	-	-	-	-	-	-	14,277	14,277
Other payables	-	-	78	343	-	572	-	993
Total liabilities	-	-	<u>409,118</u>	<u>908</u>	-	<u>1,799</u>	<u>108,829</u>	<u>520,654</u>
Deferred in-flows of resources	-	-	-	-	-	-	-	-
Deferred property taxes	67,913	-	-	34,565	-	-	54,090	156,568
Total deferred in-flows	<u>67,913</u>	-	-	<u>34,565</u>	-	-	<u>54,090</u>	<u>156,568</u>
Fund balances:								
Non-spendable	-	-	-	-	-	-	-	-
Assigned	1,096,538	7,334	-	141,138	68,350	187,350	130,290	1,631,000
Total fund balances	<u>1,096,538</u>	<u>7,334</u>	-	<u>141,138</u>	<u>68,350</u>	<u>187,350</u>	<u>130,290</u>	<u>1,631,000</u>
Total liabilities and fund balances	<u>\$ 1,164,451</u>	<u>\$ 7,334</u>	<u>\$ 409,118</u>	<u>\$ 176,611</u>	<u>\$ 68,350</u>	<u>\$ 189,149</u>	<u>\$ 293,209</u>	<u>\$ 2,308,222</u>

Cheyenne County, Colorado
Statement of Revenues, Expenditures and Changes in Fund Balances
Other Governmental Funds
For the Year Ended December 31, 2016

	Capital Projects	Conservation Trust	RETAC	Eastern Cheyenne County Pest Control	Emergency Telephone Authority	Public Health	Department of Human Services	Total-Other Governmental Funds
REVENUES								
Taxes	\$ 213,956	\$ -	\$ -	\$ 98,335	\$ -	\$ -	\$ 84,641	\$ 396,932
Intergovernmental	-	8,685	1,322,244	-	-	210,813	284,756	1,826,498
Charges for services	-	-	-	5,345	12,369	94,833	-	112,547
Investment earnings	-	-	-	373	-	-	-	373
Miscellaneous	-	-	12,505	-	5,035	1,828	-	19,368
Total revenues	213,956	8,685	1,334,749	104,053	17,404	307,474	369,397	2,355,718
EXPENDITURES								
Current:								
General government	5,464	-	-	80,604	4,859	-	-	90,927
Health	-	-	1,312,257	-	-	375,996	-	1,688,253
Culture and recreation	-	9,860	-	-	-	-	-	9,860
Human services	-	-	-	-	-	-	359,164	359,164
Capital Outlay	64,092	-	34,066	-	-	-	-	98,158
Total Expenditures	69,556	9,860	1,346,323	80,604	4,859	375,996	359,164	2,246,362
Excess (deficiency) of revenues over expenditures	144,400	(1,175)	(11,574)	23,449	12,545	(68,522)	10,233	109,356
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	100,000	-	100,000
Total other financing sources and uses	-	-	-	-	-	100,000	-	100,000
SPECIAL ITEM								
Proceeds from sale of assets	-	-	11,574	-	-	-	-	11,574
balances	144,400	(1,175)	-	23,449	12,545	31,478	10,233	220,930
Fund balances - beginning	952,138	8,509	-	117,689	55,805	155,872	120,057	1,410,070
Fund balances - ending	\$ 1,096,538	\$ 7,334	\$ -	\$ 141,138	\$ 68,350	\$ 187,350	\$ 130,290	\$ 1,631,000

Cheyenne County, Colorado
Budget and Actual
Capital Projects
For the year ended December 31, 2016

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Property Taxes	\$ 197,494	\$ 197,494	\$ 213,956	\$ 16,462
Intergovernmental	20,150	20,150	-	(20,150)
Total revenues	<u>217,644</u>	<u>217,644</u>	<u>213,956</u>	<u>(3,688)</u>
EXPENDITURES				
Current:				
General government	10,500	10,500	5,464	5,036
Capital Outlay	140,500	140,500	64,092	76,408
Total Expenditures	<u>151,000</u>	<u>151,000</u>	<u>69,556</u>	<u>81,444</u>
Excess (deficiency) of revenues over expenditures	<u>66,644</u>	<u>66,644</u>	<u>144,400</u>	<u>77,756</u>
Net change in fund balances	66,644	66,644	144,400	(77,756)
Fund balances - beginning	<u>929,262</u>	<u>929,262</u>	<u>952,138</u>	<u>(22,876)</u>
Fund balances - ending	<u>\$ 995,906</u>	<u>\$ 995,906</u>	<u>\$ 1,096,538</u>	<u>\$ (100,632)</u>

Cheyenne County, Colorado
 Budget and Actual
 Department of Human Services
 For the year ended December 31, 2016

	Budgeted Amounts		Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 78,648	\$ 78,648	\$ 84,641	\$ 5,993
Intergovernmental	280,069	280,069	284,756	4,687
Total revenues	<u>358,717</u>	<u>358,717</u>	<u>369,397</u>	<u>10,680</u>
EXPENDITURES				
Current:				
Human services	<u>365,656</u>	<u>416,656</u>	<u>359,164</u>	<u>57,492</u>
Total Expenditures	<u>365,656</u>	<u>416,656</u>	<u>359,164</u>	<u>57,492</u>
Excess (deficiency) of revenues over expenditures	<u>(6,939)</u>	<u>(57,939)</u>	<u>10,233</u>	<u>68,172</u>
Net change in fund balances	(6,939)	(57,939)	10,233	(68,172)
Fund balances - beginning	96,776	96,776	120,057	(23,281)
Fund balances - ending	<u>\$ 89,837</u>	<u>\$ 38,837</u>	<u>\$ 130,290</u>	<u>\$ (91,453)</u>

Cheyenne County, Colorado
 Budget and Actual
 Conservation Trust
 For the year ended December 31, 2016

	Budgeted Amounts		Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 7,800	\$ 7,800	\$ 8,685	885
Total revenues	<u>7,800</u>	<u>7,800</u>	<u>8,685</u>	<u>885</u>
EXPENDITURES				
Current:				
Capital Outlay	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total Expenditures	<u>10,000</u>	<u>10,000</u>	<u>9,860</u>	<u>140</u>
Excess (deficiency) of revenues over expenditures	<u>(2,200)</u>	<u>(2,200)</u>	<u>(1,175)</u>	<u>1,025</u>
Net change in fund balances	(2,200)	(2,200)	(1,175)	(1,025)
Fund balances - beginning	8,885	8,885	8,509	376
Fund balances - ending	<u>\$ 6,685</u>	<u>\$ 6,685</u>	<u>\$ 7,334</u>	<u>\$ (649)</u>

Cheyenne County, Colorado
 Budget and Actual
 Eastern Cheyenne County Pest Control
 For the year ended December 31, 2016

	Budgeted Amounts		Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Property Taxes	\$ 99,136	\$ 99,136	\$ 98,335	\$ (801)
Charges for services	2,000	2,000	5,345	3,345
Investment earnings	270	270	373	103
Total revenues	<u>101,406</u>	<u>101,406</u>	<u>104,053</u>	<u>2,647</u>
EXPENDITURES				
Current:				
General government	82,503	87,503	80,604	6,899
Total Expenditures	<u>82,503</u>	<u>87,503</u>	<u>80,604</u>	<u>6,899</u>
Excess (deficiency) of revenues over expenditures	<u>18,903</u>	<u>13,903</u>	<u>23,449</u>	<u>(4,252)</u>
SPECIAL ITEM				
Proceeds from sale of capital assets	-	-	-	-
Net change in fund balances	18,903	13,903	23,449	(4,252)
Fund balances - beginning	84,422	84,422	117,689	-
Fund balances - ending	<u>\$ 103,325</u>	<u>\$ 98,325</u>	<u>\$ 141,138</u>	<u>\$ (4,252)</u>

Cheyenne County, Colorado
 Budget and Actual
 Emergency Telephone Authority
 For the year ended December 31, 2016

	Budgeted Amounts		Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 18,000	\$ 18,000	\$ 12,369	\$ (5,631)
Miscellaneous	-	-	5,035	5,035
Total revenues	<u>18,000</u>	<u>18,000</u>	<u>17,404</u>	<u>(596)</u>
EXPENDITURES				
Current:				
General government	27,900	27,900	4,859	23,041
Total Expenditures	<u>27,900</u>	<u>27,900</u>	<u>4,859</u>	<u>23,041</u>
Excess (deficiency) of revenues over expenditures	<u>(9,900)</u>	<u>(9,900)</u>	<u>12,545</u>	<u>22,445</u>
Net change in fund balances	(9,900)	(9,900)	12,545	(22,445)
Fund balances - beginning	49,036	49,036	55,805	(6,769)
Fund balances - ending	<u>\$ 39,136</u>	<u>\$ 39,136</u>	<u>\$ 68,350</u>	<u>\$ (29,214)</u>

Cheyenne County, Colorado
 Budget and Actual
 RETAC
 For the year ended December 31, 2016

	Budgeted Amounts		Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 370,955	\$ 1,238,955	\$ 1,322,244	83,289
Miscellaneous	8,100	8,100	12,505	4,405
Total revenues	<u>379,055</u>	<u>1,247,055</u>	<u>1,334,749</u>	<u>87,694</u>
EXPENDITURES				
Current:				
Health	344,055	1,212,055	1,312,257	(100,202)
Capital Outlay	35,000	35,000	34,066	34,066
Total Expenditures	<u>379,055</u>	<u>1,247,055</u>	<u>1,346,323</u>	<u>(66,136)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>(11,574)</u>	<u>21,558</u>
SPECIAL ITEM				
Proceeds from sale of capital assets	-	-	11,574	11,574
Net change in fund balances	-	-	-	33,132
Fund balances - beginning	-	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,132</u>

Cheyenne County, Colorado
Budget and Actual
Public Health
For the year ended December 31, 2016

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental	\$ 169,397	\$ 169,397	\$ 210,813	\$ 41,416
Charges for services	87,475	87,475	94,833	7,358
Miscellaneous	5,630	5,630	1,828	(3,802)
Total revenues	<u>262,502</u>	<u>262,502</u>	<u>307,474</u>	<u>44,972</u>
EXPENDITURES				
Health	351,664	396,664	375,996	20,668
Total Operating Expenses	<u>351,664</u>	<u>396,664</u>	<u>375,996</u>	<u>20,668</u>
Operating income (loss)	(89,162)	(134,162)	(68,522)	65,640
OTHER FINANCING SOURCES (USES)				
Transfers in	100,000	100,000	100,000	-
Total other financing sources and uses	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
RECONCILING ITEM				
Net change in fund balances	10,838	(34,162)	31,478	(65,640)
Fund balances - beginning	105,756	105,726	155,872	(50,146)
Fund balances - ending	<u>\$ 116,594</u>	<u>\$ 71,564</u>	<u>\$ 187,350</u>	<u>\$ (115,786)</u>

The public report burden for this information collection is estimated to average 380 hours annually.

LOCAL HIGHWAY FINANCE REPORT	City or County: Cheyenne County YEAR ENDING : December 2016
This Information From The Records Of (example - City of _ or County of _) Cheyenne County	Prepared By: Amanda L Brown Phone: 719-438-5445

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT
A. Receipts from local sources:	
1. Local highway-user taxes	
a. Motor Fuel (from Item I.A.5.)	
b. Motor Vehicle (from Item I.B.5.)	
c. Total (a.+b.)	
2. General fund appropriations	
3. Other local imposts (from page 2)	408,450
4. Miscellaneous local receipts (from page 2)	19,093
5. Transfers from toll facilities	
6. Proceeds of sale of bonds and notes:	
a. Bonds - Original Issues	
b. Bonds - Refunding Issues	
c. Notes	
d. Total (a. + b. + c.)	0
7. Total (1 through 6)	427,543
B. Private Contributions	
C. Receipts from State government (from page 2)	1,432,454
D. Receipts from Federal Government (from page 2)	0
E. Total receipts (A.7 + B + C + D)	1,859,997

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT
A. Local highway disbursements:	
1. Capital outlay (from page 2)	0
2. Maintenance:	998,004
3. Road and street services:	
a. Traffic control operations	848
b. Snow and ice removal	20,267
c. Other	0
d. Total (a. through c.)	21,115
4. General administration & miscellaneous	522,532
5. Highway law enforcement and safety	
6. Total (1 through 5)	1,541,651
B. Debt service on local obligations:	
1. Bonds:	
a. Interest	
b. Redemption	
c. Total (a. + b.)	0
2. Notes:	
a. Interest	
b. Redemption	
c. Total (a. + b.)	0
3. Total (1.c + 2.c)	0
C. Payments to State for highways	
D. Payments to toll facilities	
E. Total disbursements (A.6 + B.3 + C + D)	1,541,651

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)				0
1. Bonds (Refunding Portion)				
B. Notes (Total)				0

V. LOCAL ROAD AND STREET FUND BALANCE

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	2,864,659	1,859,997	1,541,651	3,183,005	0

Notes and Comments:

LOCAL HIGHWAY FINANCE REPORT

STATE:
Colorado
YEAR ENDING (mm/yy):
December 2016

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL

ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assessments	378,310	a. Interest on investments	
b. Other local imposts:		b. Traffic Fines & Penalties	
1. Sales Taxes		c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	3,800
4. Licenses	200	f. Charges for Services	300
5. Specific Ownership &/or Other	29,940	g. Other Misc. Receipts	
6. Total (1. through 5.)	30,140	h. Other	14,993
c. Total (a. + b.)	408,450	i. Total (a. through h.)	19,093
	(Carry forward to page 1)		(Carry forward to page 1)

ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes	1,422,914	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	9,540	d. Federal Transit Admin	
d. Other (Specify) - DOLA Grant		e. U.S. Corps of Engineers	
e. Other (Specify)		f. Other Federal	
f. Total (a. through e.)	9,540	g. Total (a. through f.)	0
4. Total (1. + 2. + 3.f)	1,432,454	3. Total (1. + 2.g)	
			(Carry forward to page 1)

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs			0
b. Engineering Costs			0
c. Construction:			
(1). New Facilities			0
(2). Capacity Improvements			0
(3). System Preservation			0
(4). System Enhancement & Operation			0
(5). Total Construction (1) + (2) + (3) + (4)	0	0	0
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	0	0	0
			(Carry forward to page 1)

Notes and Comments: